

PRESS RELEASE

PEFINDO25

SME INDEX

PEFINDO25 is a stock price index, consists of small and medium enterprises (SME) selected based on certain criteria. It was firstly introduced on May 18, 2009 and being reviewed two times a year, in January and July.

Stock Selection Process for PEFINDO25 Index

The process of determining the member of PEFINDO25 stock price index is done consistently with the selection criteria and process sequence as follows:

- 1. Financial Performance and Financial Statements as of December 31, 2016:**
 - a. Total Assets, should be equal or below Rp 5.000.000.000.000,-.
 - b. The minimum rate of return on equity (ROE) should be equal to the average ROE of all listed companies.
 - c. Receive Unqualified Opinion from public accountants.
 - d. Listed at the Indonesia Stock Exchange for at least 6 months.

- 2. Liquidity performance during July 2016 – June 2017 period:**
 - a. Transaction volume;
 - b. Frequency of transaction;
 - c. Transaction value;
 - d. Number of trading days;
 - e. Amount of *floating shares*.

PEFINDO25 is an Index that comprised of listed companies, regularly selected based on their financial performance and liquidity of stocks. It represents small and medium listed companies that have the best growth potential, based on selection criteria specified above.

The Member of PEFINDO25 Index for August 1, 2017 until January 31, 2018 Periods

Based on the review of the 2016 audited financial statements and stocks activity during July 2016 – June 2017, the composition of PEFINDO25 index for the period of August 1, 2017 – January 31, 2018 is as follows:

PEFINDO25 Index Members for Upcoming Period (August 1, 2017 – January 31, 2018)			PEFINDO25 Index Members during Previous Period (February 1, 2017 – July 31, 2017)		
No	Ticker	Company	No	Ticker	Company
1	ACES	Ace Hardware Indonesia Tbk.	1	ACES	Ace Hardware Indonesia Tbk.
2	ACST	Acset Indonusa Tbk.*	2	ARNA	Arwana Citramulia Tbk.
3	ARNA	Arwana Citramulia Tbk.	3	BISI	Bisi International Tbk.
4	ASSA	Adi Sarana Armada Tbk.*	4	BOLT	Garuda Metalindo Tbk.
5	BAJA	Saranacentral Bajatama Tbk.*	5	CSAP	Catur Sentosa Adiprana Tbk.
6	BISI	Bisi International Tbk.	6	ELSA	Elnusa Tbk.**
7	BOLT	Garuda Metalindo Tbk.	7	JTPE	Jasuindo Tiga Perkasa Tbk.**
8	CSAP	Catur Sentosa Adiprana Tbk.	8	KAEF	Kimia Farma (Persero) Tbk.
9	KAEF	Kimia Farma (Persero) Tbk.	9	KBLI	KMI Wire & Cable Tbk.
10	KBLI	KMI Wire and Cable Tbk.	10	LINK	Link Net Tbk.
11	LINK	Link Net Tbk.	11	LPPF	Matahari Department Store Tbk.
12	LPPF	Matahari Department Store Tbk.	12	MAIN	Malindo Feedmill Tbk
13	MAIN	Malindo Feedmill Tbk.	13	MIKA	Mitra Keluarga Karyasehat Tbk.
14	MIKA	Mitra Keluarga Karyasehat Tbk.	14	MTDL	Metrodata Electronics Tbk.
15	MTDL	Metrodata Electronics Tbk.	15	NRCA	Nusa Raya Cipta Tbk.
16	NRCA	Nusa Raya Cipta Tbk.	16	PANR	Panorama Sentrawisata Tbk
17	PANR	Panorama Sentrawisata Tbk.	17	RAJA	Rukun Raharja Tbk.
18	RAJA	Rukun Raharja Tbk.	18	RALS	Ramayana Lestari Sentosa Tbk.**
19	SHIP	Sillo Maritime Perdana Tbk.*	19	ROTI	Nippon Indosari Corpindo Tbk.**
20	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk.	20	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk.
21	SILO	Siloam International Hospitals Tbk.	21	SILO	Siloam International Hospitals Tbk.
22	SMSM	Selamat Sempurna Tbk.	22	SMBR	Semen Baturaja (Persero) Tbk.**
23	TOTL	Total Bangun Persada Tbk.	23	SMSM	Selamat Sempurna Tbk.
24	TOTO	Surya Toto Indonesia Tbk.*	24	TOTL	Total Bangun Persada Tbk.
25	WTON	Wijaya Karya Beton Tbk.	25	WTON	Wijaya Karya Beton Tbk.

Notes:

(*) New members of PEFINDO25 Index for August 1, 2017 - January 31, 2018 periods

(**) Members of the last PEFINDO25 Index which are not included in the upcoming PEFINDO25 Index of August 1, 2017 - January 31, 2018 periods.

Based on the previously mentioned selection criteria, there are 5 (five) companies that are no longer listed as a member of PEFINDO25 Index August 1, 2017 - January 31, 2018, of which 2 (two) are not selected due to asset increase. Whereas, there are 3 companies have a lower ROE than the average of all listed companies. Others were showing underperformed stock trading activity compare to other companies listed as a member of PEFINDO25 Index for August 1, 2017 - January 31, 2018 periods.

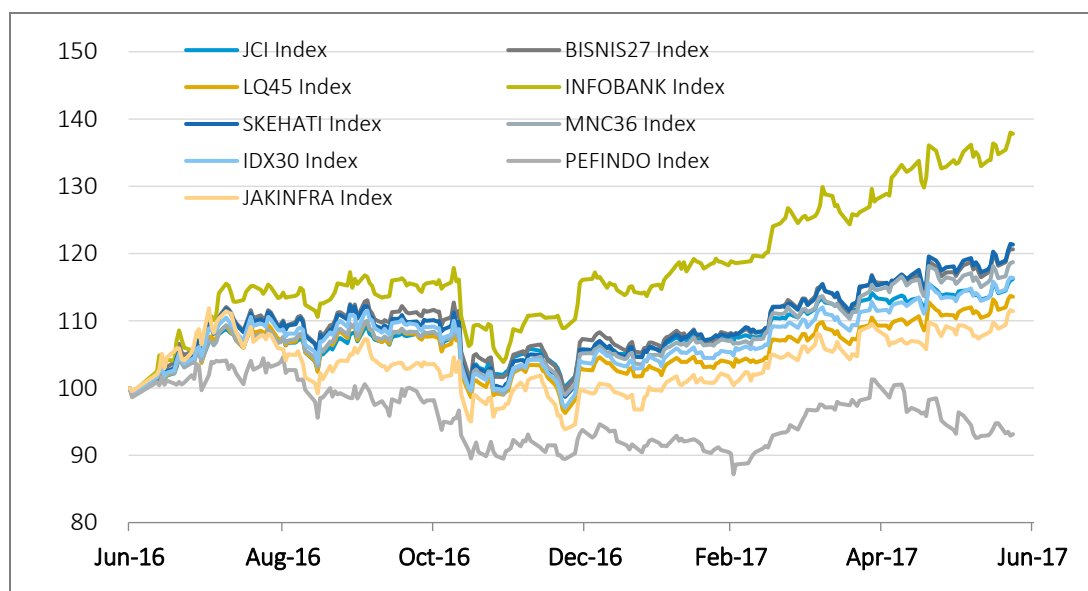
PEFINDO25 Index Performance

Year on Year growth comparison of several indexes listed at Indonesia Stock Exchange (BEI) during July 2016 – June 2017 periods are as follow:

Table of Growth Comparison for Indexes Listed at BEI

Index	Price Index on Jun 30, 2016	Price Index on Jun 30, 2017	Growth YoY, (%)
IHSG	5,017	5,830	16.2%
LQ-45	432	521	20.6%
Sri Kehati	861	978	13.6%
IDX30	529	729	37.8%
SMIInfra	293	356	21.3%
Bisnis27	284	337	18.7%
INFOBANK15	459	535	16.4%
MNC36	407	379	-6.9%
PEFINDO25	342	381	11.4%

The movement of the indexes are shown below:



Notes:

*PEFINDO25 Index compare to other indexes listed at BEI

* Base period (Jun 30, 2016= 100)

Short Profile of Companies Listed as a Member of Upcoming PEFINDO25 Index

No	Ticker	Companies	Short Description of Main Activities
1	ACES	Ace Hardware Indonesia Tbk.	Home appliance distributor
2	ACST	Acset Indonusa Tbk.*	Construction services
3	ARNA	Arwana Citramulia Tbk.	Ceramic tiles manufacturing
4	ASSA	Adi Sarana Armada Tbk.*	Transportation service
5	BAJA	Saranacentral Bajatama Tbk.*	Steel Industry
6	BISI	Bisi International Tbk.	Seedlings and agricultural products
7	BOLT	Garuda Metalindo Tbk.	Fastener manufacturing
8	CSAP	Catur Sentosa Adiprana Tbk.	Distribution & logistic, retail
9	KAEF	Kimia Farma (Persero) Tbk.	Pharmaceutical
10	KBLI	KMI Wire and Cable Tbk.	Cable manufacturing
11	LINK	Link Net Tbk.	Internet services and multimedia
12	LPPF	Matahari Department Store Tbk.	Retail
13	MAIN	Malindo Feedmill Tbk.	Poultry feed
14	MIKA	Mitra Keluarga Karyasehat Tbk.	Healthcare
15	MTDL	Metrodata Electronics Tbk.	IT products and services
16	NRCA	Nusa Raya Cipta Tbk.	Construction services
17	PANR	Panorama Sentrawisata Tbk.	Tourism
18	RAJA	Rukun Raharja Tbk.	Integrated power provider
19	SHIP	Sillo Maritime Perdana Tbk.*	Offshore support vessels
20	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk.	Herbal medicine and pharmacy
21	SILO	Siloam International Hospitals Tbk.	Healthcare
22	SMSM	Selamat Sempurna Tbk.	Automotive parts
23	TOTL	Total Bangun Persada Tbk.	Construction services
24	TOTO	Surya Toto Indonesia Tbk.*	Manufactures sanitary, fittings, kitchen systems, etc.
25	WTON	Wijaya Karya Beton Tbk.	Precast concrete

Notes: (*) New member of PEFINDO25 Index for August 1, 2017 – January 31, 2018

**For more information, please contact:
PT Perneringkat Efek Indonesia (PEFINDO)
Telp. 021-72782380;
Faks. 021-72782370;
Email: pefindo@pefindo.co.id**