

## PRESS RELEASE

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### PT Hanjaya Mandala Sampoerna Tbk.

PEFINDO views that the recent acquisition of PT Hanjaya Mandala Sampoerna Tbk. (HMSP or the Company) shares by PT Philip Morris Indonesia (PMI)—owned by Philip Morris International Inc.—has no immediate impacts on the ratings of HMSP and its Bond II/2000 and Bond III/2004. Thus, the ratings are maintained at “**idAA+**” with **stable** outlook. HMSP’s ability to fulfill its financial obligations should remain strong, as it is expected there will be no significant changes in the Company’s operational activities in the near term. PMI acquired 40% of HMSP’s shares previously held by the founders with total acquisition cost of around IDR18.6 trillion and it intended to conduct a tender offer for the remaining shares of the Company. PEFINDO will monitor the development of the acquisition and its impact to the overall HMSP’s business and financial performances going forward.