

# PRESS RELEASE

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## Bank Pembangunan Daerah Lampung

**P**EFINDO assigned “**idBBB**” ratings to PT Bank Lampung (BPLP or the Bank) and its proposed Bond I/2005 of IDR200 billion. The ratings reflect the Bank’s favorable asset quality and good profitability indicators. Nevertheless, those strengths have been moderated by the Bank’s relatively limited funding sources to support loan expansion. BPLP was established on August 1, 1964 as Bank Pembangunan Daerah Lampung and started its operation in January 1966. In April 1999, the Bank’s name and status were changed to Perseroan Terbatas Bank Pembangunan Daerah Lampung (PT Bank Lampung). As to date, Provincial Government of Lampung is the major shareholder with 51.7% ownership, while the remaining is owned by several Municipal Governments in Lampung (46.5%) and Koperasi Karyawan (1.8%). With total assets of IDR1,037 bn as of FY04, BPLP is still categorized as a small bank in the country. The Bank’s total loans was at IDR549.3 bn, while total third party deposits was at IDR772.2 bn as the end of 2004, representing only around 1.5% and 1.3% of total BPDs loans and deposits respectively during the period. Currently, the Bank plans to issue Bonds I amounting to IDR200 bn to finance its loans expansion to Civil Servants (Pegawai Negeri Sipil) through “Kredit Pantas” (Pinjaman Angsuran Terbatas), which still provides good growths with relatively small risks. As to date, BPLP employs 422 people to operate its 25 offices, 1 cash-mobile and 4 ATMs which are also linked to around 4,600 units of ATM “Bersama”.

Rating Period: May 17, 2005 – June 1, 2006

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May 26, 2005

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