



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
July 11, 2005

Citra Sari Makmur Tbk.

PEFINDO withdrew the corporate rating on PT Citra Sari Makmur (CTSM or the Company) and ratings on its IDR250 billion bond and IDR100 billion syariah-ijarah. As the ratings are in a "Withdrawn" status, PEFINDO will not review any information that may affect the Company and its Bond ratings.

CTSM, a satellite and terrestrial network provider, was established in 1987 and started its commercial operation in early 1990. Since then the Company has emerged to become a market leader in providing telecommunication network especially in digital data network (DDN) business. CTSM obtained its first operational license in 1989 as the first company providing satellite-based VSAT services for the public in Indonesia as well as Asia. CTSM is owned by PT Tigatra Media, Media Trio (L) Inc. and PT Telekomunikasi Indonesia Tbk.

Withdrawn on: July 8, 2005

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