



PEFINDO CREDIT RATING INDONESIA

# PRESS RELEASE

## January 23, 2007

### PT BCA Finance

PEFINDO assigned its “**idA-**” ratings for PT BCA Finance (CTSF or the Company) and the Company’s proposed 4-year Bond II/2007 of IDR500 billion. The ratings reflect the Company’s steady business growth and manageable asset quality. However, those factors have been partially offset by CTSF’s moderate margin. CTSF was established on March 7, 1981 under the name of PT Central Sari Metropolitan Leasing Corporation with shareholders structure consisted of BCA (35.3%), Japan Leasing Corporation (JLC, 35.3%) and Long Term Credit Bank of Japan (LTCB, 29.4%). Since then, the Company had changed its name two times, began with the first change to PT Central Sari Finance in February 2002, and finally to its present name, BCA Finance, in March 2005. Following the financial crisis, BCA bought the shares of JLC and LTCB at the Company in year 2000, and accordingly, the Company’s ownership has changed and belonged to BCA (99.6%) and Wella Jaya Saputra (0.4%). Recently, the shares of Wella Jayasaputra have been bought by BCA Finance Limited. The Company currently focuses its business on consumer financing, particularly car financing. As to date, CTSF owns 23 branches and representative offices in 20 major cities in Indonesia. The Company plans to open more branches in several other cities, in addition to the utilization of several BCA’s branches, which are also used as CTSF’s network. As of September 2006, CTSF employed 522 staffs to manage its daily operation.

Rating Period: Desember 14, 2006 – January 01, 2008

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