



PEFINDO CREDIT RATING INDONESIA

## PRESS RELEASE August 2, 2007

### PT Bank Lampung

PEFINDO affirmed its “**idBBB**” ratings for PT Bank Lampung (BPLP or the Bank) and the Bank’s outstanding Bond I/2005 of IDR104 billion. A “**stable**” outlook is assigned to the above ratings. The ratings reflect the Bank’s sound asset quality and strong capitalization. Nevertheless, those strengths have been moderated by the Bank’s relatively limited size and concentrated sources of funding. BPLP was established on August 1, 1964 as Bank Pembangunan Daerah Lampung and started its operation in January 1966. In April 1999, the Bank’s name and status were changed to Perseroan Terbatas Bank Pembangunan Daerah Lampung (PT Bank Lampung). As of March 2007, Provincial Government of Lampung is a major shareholder with 49.9% ownership, while the remaining is owned by several Municipal Governments in Lampung (48.0%) and Koperasi Karyawan (2.1%). With total assets of IDR1,966 billion as of 1Q07, BPLP is still categorized as a small bank in the country. The Bank’s total loans of IDR1,130 billion and total third party deposits of IDR1,631 billion as of March 2007, represented only around 1.9% and 1.2% of total all BPDs loans and deposits respectively. In 2005, the Bank issued Bonds I amounting to IDR104 billion to finance its loans expansion to Civil Servants (Pegawai Negeri Sipil) through “Kredit Pantas” (Pinjaman Angsuran Terbatas), which still provides promising growths with relatively small risks. By December 2006, BPLP employs 496 staffs to operate its 28 offices and 9 self-owned ATMs.

Rating Period: June 18, 2007 – June 01, 2008

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