



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE August 2, 2007

PT Indomobil Finance Indonesia

PEFINDO affirmed its “**idA-**” ratings with a “Stable” outlook for PT Indomobil Finance Indonesia (IDMF or the Company) and the Company’s outstanding Bond II/2005 of IDR350 bn. The ratings reflect the Company’s manageable financial performance and steady business growth. However, the ratings are mitigated by the company’s relatively high NPL compared to leading peers. IDMF was established under the name of PT Indomaru Finance in 1993 as a joint venture between PT Indomobil Sukses International (IMAS) Tbk. (51%) and Marubeni Corporation (49%). Following the financial crisis in 1997, the Company temporarily halted its financing business for about two years (1998-1999). In 2000, Marubeni Corporation sold its shares to Indomobil Group that resulted in changing of ownership structure to PT Indomobil Sukses International Tbk. (99%) and PT IMG Sejahtera Langgeng (1%). Accordingly, IDMF resumed its consumer financing business in 2001 by opening new branches in Jakarta, Semarang, and Solo. The Company’s name was finally changed to PT Indomobil Finance Indonesia in March 2003. IDMF started to finance non-Indomobil group products since last quarter 2006 with brand name “IMFI Financial Services” to reduce dependency on single motorcycle brand financing. Besides direct financing scheme to end users, which accounted for about 77% of the Company’s receivables as of 2006, IDMF provides financing to dealers (Avalist). As of May 2007, the Company delivers its services through 158 branches and outlets spread all over Indonesia.

Rating Period: June 19, 2007 – May 01, 2008

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