



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
August 16, 2007

## PT Hanjaya Mandala Sampoerna Tbk.

PEFINDO reaffirmed its “**idAA+**” rating for PT Hanjaya Mandala Sampoerna Tbk.’s (HMSP or the Company) Bond II/2000 of IDR600 billion due on November 17<sup>th</sup> 2008. HMSP intends to primarily use internally generated cash flow to repay the aforementioned Bond. As of June 30<sup>th</sup> 2007, HMSP reported cash and cash equivalents totaling IDR2.05 trillion and the Company also has several other sources of financing to support the maturing obligation. HMSP is one of the largest cigarette producers in Indonesia, which produces hand-rolled clove cigarettes and machine-made clove cigarettes. In addition to its cigarette business, HMSP and its subsidiaries engage in other varied business lines such as printing and packaging, property, and distribution. As of June 30, 2007, the Company’s major shareholder was PT Philip Morris Indonesia with a 97.95% ownership stake.

Rating Period: August 6, 2007 – November 17, 2007

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