



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
October 09, 2007

PT Bank Negara Indonesia (Persero) Tbk.

PEFINDO upgraded its ratings for PT Bank Negara Indonesia (Persero) Tbk. (BBNI or the Bank) and the Bank's Bond I/2003 maturing on July 10, 2011 to "idA+" from "idA", while the rating for the Bank's Subordinated Bond I/2003 maturing on July 10, 2013 is upgraded to "idA". The rating actions reflect continuing support from Government of Indonesia (GOI) as the majority shareholder, the Bank's strengthening capital base and liquidity after right issue, as well as BBNI's strong business position. However, the ratings are still constrained by the Bank's weak assets quality. Up to now, the Bank provides a broad range of commercial banking activities through its 972 offices and 2,325 proprietary ATMs scattered all over the country. To support its daily banking activities, the Bank employs around 18,649 staffs. As of August 2007 after right issue, GOI's share ownership in BBNI was 73.26% while the remaining 26.74% was held by others, including public.

Rating Period: September 27, 2007 – June 01, 2008

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