



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
March 3, 2008

PT Bank Lampung

PEFINDO upgraded the ratings of PT Bank Lampung (BPLP or the Bank), the Bank's Bonds I/2003 and Bonds II/2007 to "**idBBB+**" from "**idBBB**". Outlook for those ratings remains "**stable**". The rating action reflects strong and proven support from the Regional Government of Lampung ("the Government"). BPLP was established on August 1, 1964 as Bank Pembangunan Daerah Lampung and started its operation in January 1966. In April 1999, the Bank's name and status were changed to Perseroan Terbatas Bank Pembangunan Daerah Lampung (PT Bank Lampung). As of April 2007, Provincial Government of Lampung is a major shareholder with 49.9% ownership, while the remaining shares are owned by several Municipal Governments in Lampung (48.0%) and Koperasi Karyawan (2.1%). By April 2007, BPLP employs 510 staffs to operate its 28 offices and 9 self-owned ATMs.

Rating Period: March 3, 2008 – September 1, 2008

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