



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
April 16 , 2008

PT Asuransi Jiwa Nusantara

PEFINDO reassigned its financial strength rating for PT Asuransi Jiwa Nusantara (ASKD or the Company) at “**idBBB-**”. The rating is supported by the Company's relatively strong position in its niche market and sound liquidity. The rating, however, is mitigated by the Company's high operational risk and limited capitalization. PT Asuransi Jiwa Nusantara was established on 31 August 1995 under the name of PT Asuransi Jiwa Askrida. The company still provides traditional life insurance such as term life insurance, endowment, whole life insurance, personal accident and health insurance to Bank Pembangunan Daerah (BPD), state owned companies, regional government enterprises and regional government officers. However, since its establishment the Company focuses its business more on insurance for debtors of regional banks (BPD). To deliver its services, ASKD have six branches located in Jakarta, Pekanbaru, Padang, Bandung, Yogyakarta, and Bali. As of December 31, 2007, the Company employs 103 employees to support its operation. As to date, the Company's major shareholders are PT Optima Kharya Capital Securities (27.62%), PT Asuransi Bangun Askrida (27.84%), PT Optima Kharya Capital Management (20.72%), Yayasan Dapenma PAMSI (11.29%), Yayasan Marga Jaya (2.82%), and others (9.71%).

Rating Period: March 26, 2008 – April 1, 2009

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