



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
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## PT Hanjaya Mandala Sampoerna Tbk.

PEFINDO views that the recent strikes at PT Hanjaya Mandala Sampoerna Tbk. (HMSP or the Company) during 23rd to 26th June 2008 should not have major impact to the Company's ability to fulfill its financial obligations. Thus, the ratings of HMSP and its Bond III/2004 are maintained at "id**AAA**" with a **stable** outlook.

The four-day strikes at HMSP's Rungkut 1 and Rungkut 2 plants and the two-day strike at Taman Sampoerna plant had no major impact on the Company's overall cigarette production volumes as production shortfall from the said plants had been covered by HMSP's other hand-rolled cigarette facilities and third party operation partners.

The strikes were triggered by a demand for IDR25 million for each employee from Putera Sampoerna related to the acquisition of HMSP by Phillip Morris. However, since the first day of the strikes and during the hearing at the East Java House of Representative (DPRD Jawa Timur), HMSP's management stated that there has been no such commitment. Since 27 June 2008, all workers in those plants have gone back to their normal activities.

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