



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
September 26, 2008

PT Bank Lampung

PEFINDO affirmed its “**idBBB+**” ratings for PT Bank Lampung (BPLP or the Bank), the Bank’s outstanding Bond I/2005 and Bond II/2007. A “**stable**” outlook is assigned to the above ratings. The ratings reflect the Bank’s sound asset quality and strong capitalization, and strong and proven support from its shareholders. Nevertheless, those strengths are moderated by the Bank’s concentrated funding sources and tightening competition in the region. BPLP was established on August 1, 1964 as Bank Pembangunan Daerah Lampung and started its operation in January 1966. In April 1999, the Bank’s name and status were changed to Perseroan Terbatas Bank Pembangunan Daerah Lampung (PT Bank Lampung). As of June 2008, The Provincial Government of Lampung is the largest shareholder with 47.7% ownership, while the remaining shares are split among District Governments in Lampung with 50.7% and its own Worker Cooperative (Koperasi Karyawan) with 1.6%. BPLP employed 512 staffs to operate its 28 offices and 15 self-owned ATMs.

Rating Period: September 12, 2008 – September 1, 2009

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