



PEFINDO CREDIT RATING INDONESIA

**PRESS RELEASE**  
**January 28, 2009**

## PT Kalbe Farma Tbk.

PEFINDO is currently reviewing the ratings of PT Kalbe Farma Tbk. (KLBF or the Company) and its Bond I/2006 of IDR300 billion due on 28th June 2009. The review is conducted following the filing of lawsuit by JP Morgan Chase Bank, NA London over the allegation that KLBF failed to honor two exchange rate derivative contracts. JP Morgan has asked KLBF to pay the early termination fee amounting to USD19.2 million on those contracts. PEFINDO will closely monitor the development of the case and the impact on KLBF's credit quality.

KLBF is the operating holding for Kalbe Group, one of the largest pharmaceutical groups in Indonesia. Besides pharmaceutical, KLBF is also engaged in producing nutritional food, distribution and packaging. As of September 30, 2008, KLBF's shareholders consisted of PT Gira Sole Prima (9.86%), PT Santa Seha Sanadi (9.34%), PT Lucasta Murni Cemerlang (9.20%), PT Diptanala Bahana (9.06%), PT Ladang Ira Panen (9.06%), PT Bina Artha Charisma (8.53%), and the public (44.95%).

Jakarta, 28 January 2009

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