



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
March 12, 2009

PT Indomobil Finance Indonesia

PEFINDO assigned “**idA-**” ratings for PT Indomobil Finance Indonesia (IDMF or the Company) and the Company’s proposed bond III/2009 amounting to maximum of IDR700 bn. Outlook for the ratings is “**Stable**”. The ratings reflect the Company’s stable market position and improving profitability indicators. However, the ratings are constrained by the Company’s relatively high NPL compared to its leading competitors and increasing business and credit risks due to unfavorable economic condition. IDMF was established under the name of PT Indomaru Finance in 1993 as a joint venture between PT Indomobil Sukses International (IMAS) Tbk. (51%) and Marubeni Corporation (49%). Following the financial crisis in 1997, the Company temporarily halted its financing business for about two years (1998-1999). In 2000, Marubeni Corporation sold its shares to Indomobil Group that resulted in the change in ownership structure to PT Indomobil Sukses International Tbk. (99%) and PT IMG Sejahtera Lenggeng (1%). IDMF resumed its consumer financing business in 2001 by opening new branches in Jakarta, Semarang, and Solo. The Company’s name was finally changed to PT Indomobil Finance Indonesia in March 2003. Initially, IDMF focused its business only for products distributed by Indomobil Group. However, since 4th quarter 2006 IDMF started to finance non-Indomobil group products with the brand name “IMFI Financial Services” to reduce dependency on single motorcycle brand. As of December 2008, the Company delivers its services through 196 branches and outlets spread all over Indonesia.

Rating Period: February 19, 2009 – March 01, 2010

Contact Analyst: Yulia Ansari & Hendro Utomo

yulia.ansari@pefindo.co.id & hendro.utomo@pefindo.co.id