



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE July 29, 2009

PT Hanjaya Mandala Sampoerna Tbk

PEFINDO affirmed its “^{id}AAA” rating for PT Hanjaya Mandala Sampoerna Tbk.’s (HMSP or the Company) Bond III/2004 of IDR1.0 trillion (“the Bond”) due on October 26, 2009. The rating reflects the Company’s very strong capability to repay the maturing Bond. Sources of the payment of the Bond will be a combination between internal cash flow and bank credit lines. As of March 31, 2009, HMSP had cash and cash equivalents of around IDR1.1 trillion and had unsecured credit lines from several banks with maximum credit limits of IDR2.4 trillion and USD135.0 million. At the same time, the Company also had an intercompany loan facility from Philip Morris Finance SA with maximum credit limit of around IDR3.4 trillion. HMSP is one of the largest cigarette producers in Indonesia, producing hand-rolled clove cigarettes and machine-made clove cigarettes. The Company also distributes white cigarette, produced by PT Philip Morris Indonesia (PMI), its major shareholder. In addition to its cigarette business which contributed around 99.50% to the consolidated sales during 2008, HMSP and its subsidiaries are also engaged in printing, packaging and transportation. As of March 31, 2009, the Company’s major shareholder was PMI with 98.04% ownership.

Rating Period: July 28, 2009 – October 26, 2009

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