



PEFINDO CREDIT RATING INDONESIA

# PRESS RELEASE

## November 16, 2009

### PT BCA Finance

PEFINDO upgraded its ratings for PT BCA Finance (BCAF or the Company) and the Company's outstanding Bond II/2007 to "**idAA-**" from "**idA+**". Outlook for the ratings is "**stable**". The ratings reflect strong support from Bank Central Asia (BCA/the Parent) as the controlling shareholder, stronger business position and favorable asset quality indicators. However, the ratings are constrained by tight competition in the industry. The Company's shares are owned by BCA (99.6%) and BCA Finance Limited (0.4%). The Company currently focuses its business on consumer financing, particularly financing for multi-brand cars. In addition to BCA's branches as part of its distribution network, BCAF has 35 branches in 32 major cities in Indonesia. As of September 2009, BCAF employed 561 staffs to run its daily operations.

Rating Period: November 6, 2009 – November 1, 2010.

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