



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
April 15, 2010

PT Indomobil Finance Indonesia

PEFINDO assigned at “**idA-**” the ratings for PT Indomobil Finance Indonesia (IMFI or the Company). Outlook for the ratings is “**Stable**”. The ratings reflect the Company's status as Indomobil Group's financing company and business diversification to lower risk segments. However, the ratings are constrained by the relatively high NPR compared to its leading competitors and high funding dependence on bank financing and capital market. IMFI was established under the name of PT Indomaru Finance in 1993 as a joint venture between PT Indomobil Sukses International (IMAS) Tbk. (51%) and Marubeni Corporation (49%). Following the financial crisis in 1997, the Company temporarily halted its financing business for about two years (1998-1999). In 2000, Marubeni Corporation sold its shares to Indomobil Group that resulted in the change in ownership to PT Indomobil Sukses International Tbk. (99%) and PT IMG Sejahtera Langgeng (1%). IMFI resumed its consumer financing business in 2001 by opening new branches in Jakarta, Semarang, and Solo. The Company's name was finally changed to PT Indomobil Finance Indonesia in March 2003. Initially, IMFI focused its business only for products distributed by Indomobil Group. However, since 4th quarter 2006 IMFI started to finance non-Indomobil group products with the brand name “IMFI Financial Services” to reduce dependency on single motorcycle brand. As of December 2009, the Company delivers its services through 196 branches and outlets spread all over Indonesia.

Rating Period: March 19, 2010 – February 1, 2011

Contact Analyst: Dimas Aditya & Hendro Utomo

dimas.aditya@pefindo.co.id & hendro.utomo@pefindo.co.id

DISCLAIMER

PT Pemeringkat Efek Indonesia (PEFINDO) does not guarantee the accuracy, completeness, timeliness or availability of the contents in this report or publication. PEFINDO cannot be held liable for its use, its partial use, lack of use, in combination with other products or used solely, nor can it be held responsible for the result from its use or lack of its use in any investment or other kinds of financial decision making on which this report or publication is based. In no event shall PEFINDO be held liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses including but not limited to lost profits and opportunity costs in connection with any use of the contents of this report or publication. Credit analyses, including ratings, and statements in this report or publication are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold or sell any securities or to make any investment decision. The contents cannot be a substitute for the skill, judgment and experience of its users, its management employees and/or clients in making investment or other business decisions. PEFINDO also assumes no obligation to update the content following publication in any form. PEFINDO does not act as fiduciary or an investment advisor. While PEFINDO has obtained information from sources it believes to be reliable, PEFINDO does not perform an audit and does not undertake due diligence or independent verification of any information used as the base of and presented in this report or publication. PEFINDO keeps the activities of its analytical units separate from its business units to preserve independence and objectivity of its analytical processes and products. As a result, certain units of PEFINDO may have information that is not available to other units. PEFINDO has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. PEFINDO may receive compensation for its ratings and other analytical work, normally from issuers of securities. PEFINDO reserves the right to disseminate its opinions and analyses. PEFINDO public ratings and analyses are made available on its Website, <http://www.pefindo.com> (free of charge) and through other subscription-based services, and may be distributed through other means, including via PEFINDO publications and third party redistributors. Information in PEFINDO's website and its use fall under the restrictions and disclaimer stated above. Reproduction of the content of this report, in full or in part, is subject to written approval from PEFINDO.

Phone : (62-21) 521 0077

Fax : (62-21) 521 0078

PEFINDO Website: <http://www.pefindo.com>