



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
July 30, 2010

PT Bank Resona Perdania

PEFINDO affirmed the ratings of PT Bank Resona Perdania (BNRP or the Bank), the Bank's MTN I/2007 amounting to IDR135 billion and MTN II/2008 amounting to IDR100 billion at "**idAA-**". The outlook for these ratings is "**stable**". The ratings reflect very strong support from controlling shareholders, the Bank's sound capitalization and strong financial flexibility. However, the ratings are constrained by average market position and below average diversification.

BNRP was established in February 1958 under the name of PT Bank Perdania. It is the first Japanese joint venture Bank in Indonesia. It changed the name in 2004 to PT Bank Resona Perdania following the merger of its majority shareholder, The Daiwa Bank Limited and The Asahi Bank Limited into Resona Bank Limited. BNRP focuses on corporate banking sectors, mainly for Japanese - Indonesian joint venture companies and Indonesian companies which have business relationship with Japanese companies. At end-March 2010, the Bank's shares were owned by Resona Bank Limited (43.42%), the East Asia Indonesian Holding limited (30.00%), Vision Well Limited (19.92%), Jafco Company Limited (5.08%) and others (1.58%). The Bank delivers its banking services through its head office in Jakarta, 2 branches in Bandung and Surabaya and 3 sub-branches in Cibitung, Cikarang and Karawang. It employs 276 staffs.

Rating Period: July 23, 2010 – July 1, 2011

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