



**PEFINDO CREDIT RATING INDONESIA**

# PRESS RELEASE

## November 26, 2010

### PT BCA Finance

PEFINDO upgraded its ratings for PT BCA Finance (BCAF or the Company) and the Company's outstanding Bond II/2007 and Bond III/2010 to "idAA" from "idAA-". PEFINDO also upgraded the rating of BCAF's Subordinated Debt I/2010 to "idAA-" from "idA+". Outlook for the rating is "stable". The upgrade reflects strong support from the controlling shareholder, improving business position and very strong asset quality indicators. However, the ratings are constrained by tight competition in the industry. For Bond II/2007 serie D amounting to IDR 125.0 billion, PEFINDO views that the Company has the capability to fulfill its obligation, which will fall due in on February 27, 2011. The Company will settle the payment by utilizing cash generation from receivables collection backed by unutilized credit facilities from several banks which, as of September 30, 2010 (3Q2010), amounted to IDR 409.0 billion

BCAF is owned by PT Bank Central Asia Tbk (BBCA, 99.6%) and BCA Finance Limited (0.4%). The Company currently focuses its business on consumer financing, particularly financing for multi-brand cars. BCAF had 34 branches in major cities in Indonesia, in addition to support from BBCA's banking network. As of 3Q2010, BCAF employed 561 staffs to run its daily operations.

Rating Period: November 24, 2010 – December 1, 2011 (GO Rating, Bond III/2010, Subdebt I/2010)  
November 24, 2010 – February 27, 2011 (Bond II/2007)  
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