



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

December 13, 2010

PT BCA Finance

PEFINDO upgraded its ratings for PT BCA Finance (BCAF or the Company) and the Company's outstanding Bond II/2007 and Bond III/2010 to "idAA" from "idAA-". PEFINDO also upgraded the rating of BCAF's Subordinated Debt I/2010 to "idAA-" from "idA+". Outlook for the corporate credit rating is "stable". The upgrade is driven by BCAF's improving business position. The rating reflects strong support from the controlling shareholder, solid market position and very strong asset quality indicators. However, the ratings are constrained by tight competition in the industry. For Bond II/2007 serie D amounting to IDR 125.0 billion, which will fall due in on February 27, 2011, PEFINDO views that the Company has the capability to fulfill its obligation. The Company will settle the payment by utilizing cash generation from receivables collection.

BCAF is owned by PT Bank Central Asia Tbk (BBCA, 99.6%) and BCA Finance Limited (0.4%). The Company currently focuses its business on consumer financing for multi-brand cars. BCAF had 34 branches in major cities in Indonesia, in addition to banking network of BBCA. As of 3Q2010 BCAF employed 561 staffs to run its daily operations.

Rating Period: November 24, 2010 – December 1, 2011 (GO Rating, Bond III/2010, Subdebt I/2010)
November 24, 2010 – February 27, 2011 (Bond II/2007)
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