



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

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PT Bank Pembangunan Daerah Sulawesi Selatan

PEFINDO assigned its “**idA**” rating to PT Bank Pembangunan Daerah Sulawesi Selatan (BPSL or the Bank). Outlook for the corporate credit rating is “stable”. The rating reflects strong and proven support from the shareholders, BPSL’s strong market position in the region, and strong profitability indicators. However, the rating is constrained by moderate liquidity indicators and intensifying competition.

BPSL was established in 1961 with the main objectives to support the economic development of the Sulawesi Selatan (Sulsel) region. The 37 regional governments in Sulsel are the Bank’s shareholders with Sulawesi Selatan provincial government as the major shareholder with 41.9% share ownership as of October 31, 2010 (10M2010).

Rating Period: 24 February 2011 – 1 February 2012

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