



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

October 3, 2011

Bank Lampung

PEFINDO affirmed the corporate rating of PT Bank Lampung (the Bank or BLAM) at “**idA-**”. The outlook is “**stable**”. At the same time, PEFINDO also affirmed its “**idA-**” rating to the Bank’s outstanding Bond II/2007 of IDR 300 billion. The ratings reflect its strong and proven support from the Bank’s shareholder, sound asset quality, and strong capitalization. However, the ratings are constrained by concentrated funding source and tightening competition in the region.

Established in 1964, BLAM is the regional bank of Lampung, Sumatra. The Bank is engaged in commercial banking with most of services being directed to Lampung’s government and its employees. As of June 30, 2011 (1H11), BLAM was 47.7% owned by First Regional Government of Lampung, 50.7% by Municipal Regional Government of Lampung, and 1.6% by cooperatives.

Rating Period: August 25, 2011 – September 1, 2012
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