



PEFINDO CREDIT RATING INDONESIA

# PRESS RELEASE

## May 3, 2012

### PT BCA Finance

PEFINDO affirmed its “**idAA+**” ratings for PT BCA Finance (BCAF or the Company) and the Company's outstanding Bonds III/2010 and Bonds IV/2011. PEFINDO also affirmed its “**idAA**” rating for BCAF's Subordinated Debt I/2010. At the same time, PEFINDO assigned “**idAA+**” rating for the Company's proposed Bond I/2012 under continuous public offering (Penawaran Umum Berkelanjutan or PUB) scheme (Continuous Bond I/2012) with a maximum amount of IDR 3.5 trillion. Outlook for the corporate credit rating is “stable”. The rating reflects very strong support from the controlling shareholder, PT Bank Central Asia Tbk (BBCA), very strong market position in car financing business and favorable asset quality indicators. However, the ratings are constrained by tight competition in the industry.

BCAF is owned by PT Bank Central Asia Tbk (99.6%) and BCA Finance Limited (0.4%). The Company focuses its business on consumer financing for multi-brand cars. BCAF has 37 branches in major cities in Indonesia, in addition to the banking network of BBCA.

Rating Period: February 17, 2012 – February 1, 2013  
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