



**PEFINDO CREDIT RATING INDONESIA**

**PRESS RELEASE**  
**August 6, 2012**

## PT Bank Resona Perdania

PEFINDO affirmed the ratings of PT Bank Resona Perdania (BNRP or the Bank) and the Bank's outstanding MTN III/2010 amounting to IDR300 billion at "idAA-". At the same time, PEFINDO assigned its "idAA-" rating for the Bank's MTN IV/2012 amounting to IDR300 billion. Outlook for the corporate credit rating is "stable". The ratings reflect very strong support from controlling shareholders, the Bank's sound capitalization, and its strong liquidity and financial flexibility. However, the ratings are constrained by limited growth potential and exposure to concentration risk.

BNRP is the first Japanese joint venture Bank in Indonesia. The Bank focuses on corporate banking sectors, mainly for Japanese - Indonesian joint venture companies and Indonesian companies which have business relationships with Japanese companies. At end of March 2012, the major shareholders included Resona Bank Ltd. ("Parent" or "Group") - the 4<sup>th</sup> largest Bank Group in Japan (43.42%), East Asia Indonesian Holding Ltd (30.00%), Vision Well Ltd. (19.92%), Jafco Co. Ltd. (5.08%) and others (1.58%). The Bank delivers its banking services through its head office in Jakarta, 2 branches in Bandung and Surabaya and 3 sub-branches in Cibitung, Cikarang and Karawang.

Rating Period: August 2, 2012 – August 1, 2013

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