



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
April 08, 2013

PT Buana Finance Tbk's rating is assigned at "idA-"

PEFINDO assigned its "idA-" rating to PT Buana Finance Tbk (BBLD or the Company). Outlook for the corporate credit rating is "stable". The ratings reflect the Company's long standing presence in leasing business, very strong capitalization and sound profitability. However, the ratings are constrained by its exposure to high risk business sectors and high Non-Performing Receivables.

The Company was established on June 7, 1982, under the name of PT BBL Dharmala Leasing. BBLD is a finance company, which focuses on leasing business. It also provides financing for new and used cars, as well as factoring. As of December 31, 2012, the Company's shares were 67.6% owned by PT Sari Dasa Karsa, 8.1% by PT Asuransi Bina Dana Arta Tbk., 6.2% by Barclays Bank Plc Hongkong – Wealth Management, and the remaining 18.1% shares were owned by public.

Rating Period: March 14, 2013 – March 1, 2014

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