



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
May 3, 2013

PT Bank Lampung ratings affirmed at “**idA-**”

PEFINDO affirmed its “**idA-**” ratings of PT Bank Lampung (the Bank or BLAM) and its outstanding Bond III/2012 of IDR500 billion. The outlook is “**stable**”. The ratings reflect the Bank’s captive market in Lampung, sound asset quality, and sound capitalization indicators. However, the ratings are constrained by its concentrated funding source and tightening competition in the region.

Established in 1964, BLAM is the regional bank of Lampung, Sumatra. The Bank is engaged in commercial banking with most of services being directed to Lampung’s government and its employees. It is supported by 748 employees and a network of one head office, 6 branch offices, 11 sub-branches, and 14 cash offices. As of December 31, 2012 (FY12), BLAM was 43.02% owned by First Regional Government of Lampung, 55.21% by Municipal Regional Government of Lampung, and 1.77% by cooperatives.

Rating Period: May 1, 2013 – May 1, 2014

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