



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE November 6, 2013

Rating for PT Bank Resona Perdania's proposed MTN V/2013 assigned at "idAA-"

PEFINDO affirmed its "idAA-" rating for PT Bank Resona Perdania (BRP) and the Bank's outstanding MTN III/2010 and MTN IV/2012 totaling IDR600 billion. At the same time PEFINDO assigned its "idAA-" rating for BRP's proposed MTN V/2013 in the amount of IDR150 billion. The Outlook for the corporate credit rating is "stable". The ratings reflect very strong support from controlling shareholders, the Bank's sound capitalization, and its strong operating efficiency. However, the ratings are constrained by limited growth potential and exposure to concentration risk.

BRP was the first Japanese joint venture Bank in Indonesia. The Bank focuses on the corporate banking sector, mainly for Japanese - Indonesian joint venture companies and Indonesian companies having business relationships with Japanese companies. At end of June 2013, the major shareholders included Resona Bank Ltd. ("Parent" or "Group", 43.42%) – the fourth-largest Bank Group in Japan, East Asia Indonesian Holdings Ltd. (30.00%), Vision Well Ltd. (19.92%), Jafco Co. Ltd. (5.08%), and others (1.58%). The Bank delivers its banking services through its head office in Jakarta, two branches in Bandung and Surabaya and three sub-branches in Cibitung, Cikarang and Karawang.

Rating Period: November 1, 2013 – November 1, 2014
November 1, 2013 – December 9, 2013 (MTN III/2010)

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