



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
February 5, 2014

PEFINDO assigned its “_{id}AAA” rating to Bank BNI

PEFINDO has assigned its “_{id}AAA” rating to PT Bank Negara Indonesia (Persero) Tbk (BBNI). The outlook for the rating is “**Stable**”. The rating reflects the Bank’s critical importance to the Government of Indonesia (GOI) as the controlling shareholder, very strong business position, and strong liquidity profile. However, these strengths are partly offset by the Bank’s below average asset quality indicators.

BBNI offers a complete range of banking services, including corporate, commercial, consumer, international, treasury, and sharia. It also provides other financial services through its subsidiaries: PT BNI Life Insurance, PT BNI Multifinance, PT BNI Securities, BNI Remittance Ltd., and PT Bank BNI Syariah (rated _{id}AA/Stable). As of September 30, 2013 (9M2013), the Bank had established one of the largest distribution networks in Indonesia, consisting of 1,645 offices, 8,817 ATMs, and 5 overseas branches. To support its daily banking activities, the Bank employs 25,883 staff. As of 9M2013, GOI had 60.0% ownership of the Bank, while the public held the remaining 40.0%.

Rating Period: January 15, 2014 – January 1, 2015
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