

Rating of BCA Finance's maturing Subdebt I/2010 is affirmed **idAA+**

PEFINDO has reaffirmed its "idAA+" rating for PT BCA Finance (BCAF or the Company)'s Subdebt I/2010 amounting to IDR100 billion due on March 23, 2015. The Company will be able to pay its maturing obligations utilizing cash inflow from receivables installment amounting to IDR300 billion per month. BCAF also has unused credit facilities from several banks in the amount of around IDR1.8 trillion as of December 2014.

BCAF is owned by PT Bank Central Asia Tbk (BBCA, 99.6%) and BCA Finance Limited (0.4%). The Company focuses on consumer financing for multi-brand cars. As of September 30, 2014 BCAF had 59 branches in major cities in Indonesia, in addition to the banking network of BBCA.

Rating Period: January 8, 2015 – March 23, 2015

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