

Indomobil Finance's maturing bonds affirmed at **idA**

PEFINDO has affirmed its "idA" ratings for PT Indomobil Finance Indonesia (IMFI)'s maturing Bonds IV/2011 serie C amounting to IDR525.0 billion due on June 9, 2015. PEFINDO is of the view that the Company will be able to fulfill that financial obligations supported by cash and cash equivalent balance amounted to IDR84.3 billion as of December 31, 2014 (FY2014) and collections from its receivables of IDR332.0 billion per month. IMFI also has unused credit facilities from several banks of up to IDR2.2 trillion.

IMFI is the financing arm of the Indomobil Group, a leading automotive group in Indonesia that holds distribution licenses for a number of global car manufacturers. Indomobil Group is also involved in other automotive-related businesses, including after sales service, vehicle assembly, component manufacturing, and spare parts distribution. As of FY2014, the Company was fully owned by the Indomobil Group through PT Indomobil Multi Jasa Tbk (99.875%) and PT IMG Sejahtera Langgeng (0.125%).

Rating Period: March 12, 2015 – June 9, 2015
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