

The maturing MTN rating of PT Bank Resona Perdania affirmed at “idAA-”

PEFINDO has affirmed its “idAA-” rating on PT Bank Resona Perdania (BRP or the Bank)’s MTN IV/2012 of IDR300 billion which will fall due on July 25, 2015. The Bank has allocated the fund for repayment of the maturing MTN at placement in Bank Indonesia and other banks, which amounted to IDR4.47 trillion as of April 30, 2015.

BRP was the first Japanese joint venture Bank in Indonesia. The Bank focuses on the corporate banking sector, mainly for Japanese - Indonesian joint venture companies and Indonesian companies having business relationships with Japanese companies. At end of March 2015, the major shareholders included Resona Bank Ltd. (“Parent” or “Group”, 43.42%) – the fourth-largest Banking Group in Japan, East Asia Indonesian Holdings Ltd. (30.00%), Vision Well Ltd. (19.92%), Jafco Co. Ltd. (5.08%), and others (1.58%). The Bank delivers its banking services through its head office in Jakarta, two branches in Bandung and Surabaya and five sub-branches in Cibitung, Cikarang and Karawang.

Rating Period:
June 25, 2015 – July 25, 2015 (MTN IV/2012)
Contact Analysts: Imelda Rusli & Gary Hanniffy, CFA
imelda.rusli@pefindo.co.id & gary.hanniffy@pefindo.co.id

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