

Bank NTB is rated “**idA**”, outlook stable

PEFINDO has assigned its “**idA**” rating for PT Bank Pembangunan Daerah Nusa Tenggara Barat (BNTB). The outlook for the corporate rating is “**stable**”. The rating reflects BNTB’s strong market position in its captive market, its very strong capitalization, and strong profitability. However, the rating is constrained by its high deposit concentration on large institutions and limited potential growth in the region.

Established in 1964, BNTB is the regional development bank (Bank Pembangunan Daerah, BPD) of West Nusa Tenggara (Nusa Tenggara Barat, NTB). It engages in commercial banking, with most of its services directed to the NTB region including its governments and their employees. It has 735 employees and its head office is supported by a network of 11 branch offices, 21 sub-branches, and nine cash offices. As of March 31, 2015 (1Q2015), it was 44.8% owned by the NTB provincial government, and 55.2% by NTB’s district and municipal governments.

Rating Period: July 13, 2015 – July 1, 2016
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