



PRESS RELEASE

May 11, 2016

Mandiri Tunas Finance's maturing Bond is maintained at "idAA"

PEFINDO has affirmed its "idAA" rating of PT Mandiri Tunas Finance (TUFU or the Company)'s Shelf Registered Bond I/2013 Phase I Series A amounting to IDR425 billion that will mature on June 5, 2016. The Company's readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of December 2015 amounted to IDR91.9 billion, and the collection from its installment of financing receivables of around IDR1.7 trillion per month.

TUFU is a car and motorcycle financing company that is 51% owned by BMRI. The remaining 49% shares belong to PT Tunas Ridean, Tbk (TURI), one of the leading automotive dealers in Indonesia. TUFU has 90 branches located in several big cities in Java, Sumatra, Kalimantan, Bali and Sulawesi.

Rating Period: May 9, 2016 – June 5, 2016
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