

PT BCA Finance

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Mar-2017	Dec-2016	Dec-2015	Dec-2014
			(Unaudited)	(Audited)	(Audited)	(Audited)
Corporate Rating	<i>idAAA/Stable</i>	Total assets [IDR bn]	8,578.4	8,151.9	6,824.0	6,128.4
Rated Issues		Net receivables [IDR bn]	7,950.3	7,506.7	6,280.1	5,793.6
<i>SR Bond I/2013 Phase II Series C</i>	<i>idAAA</i>	Net service assets [IDR bn]	44,600.1	43,399.9	38,640.8	36,262.0
<i>SR Bond II//2016 Phase II Series A</i>	<i>idAAA</i>	Total equity [IDR bn]	3,207.3	2,902.0	2,189.7	1,536.0
		Net interest revenue [IDR bn]	518.3	1,904.8	1,705.6	1,615.6
		Net income [IDR bn]	305.3	1,138.7	1,047.2	1,000.7
		Cost to income [%]	34.1	33.9	30.8	27.7
Rating Period		Operating profit margin [%]	57.0	57.3	58.8	61.0
<i>SR Bond I/2013 Phase II Series C:</i>		ROAA (including off-balance) [%]	*2.7	2.7	2.8	2.8
<i>June 9, 2017 – June 14, 2017</i>		NPR-balance/net service assets [%]	1.0	0.8	0.6	0.5
		Reserves/NSA [%]	0.2	0.2	0.2	0.2
<i>SR Bond II//2016 Phase II Series A:</i>		Equity/NSA [%]	7.2	6.7	5.7	4.2
<i>June 9, 2017 - July 1, 2017</i>		Total debt/ total equity [x]	1.3	1.4	1.7	2.5
		Short-term liquidity ratio [%]	143.0	163.3	161.3	205.1
Rating History		USD exchange rate [IDR/USD]	13,325	13,436	13,785	12,440
<i>NOV 2016</i>	<i>idAAA/Stable</i>	<i>*Annualized</i>				
<i>NOV 2015</i>	<i>idAAA/Stable</i>	<i>ROAA=return on average assets (including off balance sheet). NPR=non-performing receivables. NSA=net service assets.</i>				
<i>NOV 2014</i>	<i>idAAA/Stable</i>	<i>The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.</i>				
<i>FEB 2014</i>	<i>idAAA/Stable</i>					

Rating for BCA Finance's maturing Shelf Registered Bonds affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" ratings to PT BCA Finance (BCAF)'s Shelf Registered Bond I/2013 Phase II Series C of IDR200 billion maturing on June 14, 2017 and Shelf Registered Bond II/2016 Phase II Series A of IDR1 trillion, due on July 1, 2017. The Company will be able to pay its maturing obligations utilizing cash inflow from receivables installment amounting to around IDR390 billion per month. BCAF also had unused credit facilities from several banks in the amount of IDR2.8 trillion as of March 31, 2017.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to other Indonesian obligors, is superior.

As of March 31, 2017, BCAF was owned by PT Bank Central Asia Tbk/BBCA (99.6%) and BCA Finance Limited (0.4%). The Company focuses on consumer financing for multi-brand cars and has 62 branches in major cities in Indonesia, in addition to the banking network of BBKA.

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