

## PT Bank Rakyat Indonesia [Persero] Tbk

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<b>CREDIT PROFILE</b>		<b>FINANCIAL HIGHLIGHTS</b>				
		<b>As of/for the year ended</b>	<b>Sep-2017</b>	<b>Dec-2016</b>	<b>Dec-2015</b>	<b>Dec-2014</b>
			(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Corporate Rating</b>	<i>idAAA/Stable</i>	Total assets [IDR bn]	1,038,672.6	1,003,644.4	878,426.3	801,984.2
<b>Rated Issues</b>		Total equity [IDR bn]	158,034.8	146,421.3	112,832.9	97,530.7
Shelf Reg. Bond II/2016 phase I series A	<i>idAAA</i>	Total gross loans [IDR bn]	692,142.4	661,219.9	581,094.5	510,696.8
		Total cust. deposits [IDR bn]	770,604.0	754,526.4	668,995.4	622,321.8
		Net interest revenue [IDR bn]	55,129.3	67,576.0	58,279.8	51,442.4
<b>Rating Period</b>		Net income [IDR bn]	20,540.3	26,228.0	25,410.8	24,226.6
November 6, 2017 – December 6, 2017		NIR/average earning assets [%]	*7.7	7.7	7.3	7.6
		Operating expense/income [%]	70.6	66.3	65	65.2
<b>Rating History</b>		ROAA [%]	*2.7	2.8	3	3.4
AUG 2016	<i>idAAA/Stable</i>	NPL (3-5)/gross loans [%]	2.3	2.1	2.1	1.8
APR 2016	<i>idAAA/Stable</i>	Loan loss reserve/NPL (3-5) [%]	199.0	162.7	143.7	178
APR 2015	<i>idAAA/Stable</i>	Risk weighted CAR [%]	22.2	22.9	20.6	18.3
DEC 2014	<i>idAAA/Stable</i>	Gross loans/total deposits [%]	89.8	87.6	86.9	82.1
OCT 2013	<i>idAAA/Stable</i>	USD exchange rate [USD/IDR]	13,472	13,473	13,785	12,189
MAY 2012	<i>idAAA/Stable</i>					
MAR 2011	<i>idAAA/Stable</i>					
DEC 2009	<i>idAAA/Stable</i>					

*\*Annualized*

*The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.*

### BBRI's maturing bond rating is maintained at "idAAA"

PEFINDO has affirmed its "idAAA" rating for PT Bank Rakyat Indonesia (Persero) Tbk (BBRI) Shelf Registered Bond II/2016 Phase I Series A amounting to IDR616 billion that will mature on December 6, 2017. The Bank's readiness to repay its maturing Bond is supported by its internal cash, which at end of September 2017 amounted to IDR21.7 trillion.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitments on the debt security, relative to other Indonesian obligors, is superior.

BBRI is a state-owned commercial bank focusing on micro, small and medium enterprise (MSME) financing. It has 130,838 employees operating in a network of 10,660 outlets throughout Indonesia. At the end of September 2017, it was 56.8% owned by the Indonesian government and 43.2% by the public.

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