

Lembaga Pembiayaan Ekspor Indonesia

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		as of / for the years ended				
		Sept-2017	Dec-2016	Dec-2015	Dec-2014	
		(Unaudited)	(Audited)	(Audited)	(Audited)	
Corporate Rating	idAAA/Stable					
Rated Issues		Total asset [IDR billion]	108,674.6	100,669.0	84,971.2	60,503.4
Shelf Reg. Bond III Phase III/2016 Series A		Total equity [IDR billion]	17,760.9	17,440.6	12,362.2	10,437.3
		Total gross loans [IDR billion]	98,829.4	88,531.6	74,829.2	55,203.1
	idAAA	Total debts [IDR billion]	87,633.2	78,369.6	67,965.8	48,709.2
Shelf Registration Bond II Phase IV/2015 Series A	idAAA	Net interest revenue [IDR billion]	1,749.7	2,251.0	2,305.6	1,878.1
		Net income (Loss) [IDR billion]	710.2	1,410.4	1,427.6	1,182.5
		NIR/average earning assets [%]	2.3	2.5	3.2	3.5
		Operating expense/operating income [%]	85.0	73.6	69.2	64.1
Rating Period		ROAA [%]	*0.9	1.5	2.0	2.2
Shelf Reg. Bond III Phase III/2016 Series A		NPL(3-5)/gross loans [%]	4.4	4.0	3.6	2.3
November 8, 2017 – December 2, 2017		Loan loss reserves/NPL (3-5) [%]	62.1	56.8	69.2	109.5
Shelf Registration Bond II Phase IV/2015 Series A		Risk-weighted CAR [%]	15.5	16.7	13.9	16.7
November 8, 2017 – January 7, 2018		Total borrowing/equity (gearing ratio) [x]	4.9	4.6	5.6	4.7
		Exchange rate [USD/IDR]	13,472	13,473	13,785	12,385

*Annualized

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

Indonesia Eximbank's maturing bonds is rated "idAAA"

PEFINDO has affirmed its "idAAA" ratings of Lembaga Pembiayaan Ekspor Indonesia's (Indonesia Eximbank) maturing bonds that will be due in December 2017.

The details are as follows:

- Shelf Registration Bond III Phase III/2016 Series A of IDR672 billion maturing on December 2, 2017;
- Shelf Registration Bond II Phase IV/2015 Series A of IDR800 billion maturing on January 7, 2018.

The Company's readiness to repay its maturing Bond is supported by its liquid assets in the form of current accounts with Bank Indonesia and banks, and placements with banks, which at end of September 2017 amounted to IDR7.6 trillion.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to other Indonesian obligors, is superior.

Indonesia Eximbank is a special financial institution operating independently under Act No. 2/2009. Its role is to boost Indonesian exports through providing financing, guarantees and/or insurance either under conventional or sharia principles domestically or overseas.

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