

## PT Bank Resona Perdania

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<b>CREDIT PROFILE</b>		<b>FINANCIAL HIGHLIGHTS</b>				
		<b>As of/for the year ended</b>				
		<b>Sep-2017</b>	<b>Dec-2016</b>	<b>Dec-2015</b>	<b>Dec-2014</b>	
		<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	
<b>Corporate Rating</b>	<i>idAA-/Stable</i>	Total Assets [IDR Billion]	14,863.1	15,439.3	16,981.4	15,128.6
<b>Rated Issues</b>		Total Equity [IDR Billion]	2,319.0	2,675.8	2,579.0	2,459.8
<i>MTN VI/2016</i>	<i>idAA-</i>	Total Gross Loans [IDR Billion]	9,925.3	9,934.1	10,721.2	10,599.1
<b>Rating Period</b>		Total Cust. Deposits [IDR Billion]	7,817.8	7,392.0	7,711.1	6,453.1
<i>November 9, 2017 – November 1, 2018</i>		Net Interest Revenue [IDR Billion]	345.8	528.4	538.7	536.1
<b>Rating History</b>		Net Income [IDR Billion]	-315.4	148.7	171.9	210.3
<i>NOV 2016</i>	<i>idAA-/Stable</i>	NIR/Avg. Earning Assets [%]	*3.1	3.3	3.4	3.7
<i>FEB 2015</i>	<i>idAA-/Stable</i>	Operating expense/operating income [%]	139.4	79.4	76.9	69.7
<i>NOV 2015</i>	<i>idAA-/Stable</i>	ROAA [%]	*-2.8	0.9	1.1	1.4
<i>NOV 2014</i>	<i>idAA-/Stable</i>	NPL (3-5)/Gross Loans [%]	2.1	2.1	1.2	2.9
<i>AUG 2013</i>	<i>idAA-/Stable</i>	Loan Loss Reserve/NPL (3-5) [%]	90.4	69.0	29.8	59.3
<i>AUG 2012</i>	<i>idAA-/Stable</i>	Risk Weighted CAR [%]	24.4	26.5	23.9	17.2
<i>OCT 2011</i>	<i>idAA-/Stable</i>	Gross Loans/Total Deposits [%]	127.0	134.4	139.0	164.2
<i>NOV 2010</i>	<i>idAA-/Stable</i>	USD Exchange Rate [IDR/USD]	13,472	13,473	13,785	12,385
		* Annualized				
		The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.				

### PEFINDO affirms "idAA-" rating for PT Bank Resona Perdania

PEFINDO has affirmed its "idAA-" ratings for PT Bank Resona Perdania (BRP) and its outstanding Medium Term Note (MTN) VI/2016. The outlook for the corporate rating is "stable".

An obligor rated idAA differs from the highest rated obligors only to a small degree, and has a very strong capacity to meet its long-term financial commitments relative to that of other Indonesian obligors.

The Minus (-) sign indicates that the rating is relatively weak within the respective rating category.

The ratings reflect the Bank's very strong support from its controlling shareholders, its strong capitalization, and its strong liquidity. However, they are constrained by weakened asset quality due to exposure to concentration risk and pressure on profitability profiles.

The rating could be raised if PEFINDO sees strong evidence of an even higher level of Parent support and if the Bank substantially strengthens its market position, asset quality and profitability indicators on a consistent basis. On the other hand, the rating could be lowered if its market position falls considerably, or if there is a significant deterioration in its capitalization profile. The rating could also be under pressure if the Bank fails to produce meaningful improvement in its asset quality and profitability profiles.

BRP, the first Japanese joint venture bank in Indonesia, is focused on the corporate banking sector, mainly for Japanese-Indonesian joint venture companies and Indonesian companies with business relationships with Japanese companies. At the end of September 2017, its shareholders were Resona Bank Ltd. (the Parent), the fourth-largest banking group in Japan (43.42%); East Asia Indonesian Holdings Ltd. (30.00%); Vision Well Ltd. (19.92%); Jafco Co. Ltd. (5.08%); and others (1.58%). BRP delivers its banking services through its head office in Jakarta, two branches in Bandung and Surabaya and five sub-branches in Cikarang, Karawang, MM2100, Deltamas, and Suryacipta.

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