

## PT Bank OCBC NISP Tbk

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<b>CREDIT PROFILE</b>		<b>FINANCIAL HIGHLIGHTS</b>				
		<b>As of/for the year ended</b>	<b>Sep-2017</b>	<b>Dec-2016</b>	<b>Dec-2015</b>	<b>Dec-2014</b>
			<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
<b>Corporate Rating</b>	<i>idAAA/Stable</i>	Total assets [IDR bn]	149,762.5	138,196.3	120,480.4	103,111.1
<b>Rated Issues</b>		Total equity [IDR bn]	21,332.7	19,506.6	16,411.3	14,943.4
<i>Bond I/2015 Phase II Series C</i>	<i>idAAA</i>	Total gross loans [IDR bn]	103,023.9	93,058.0	85,577.3	68,136.4
<b>Rating Period</b>		Total cust. deposits [IDR bn]	114,757.0	103,560.0	87,280.2	72,805.1
<i>January 8, 2018 – February 10, 2018</i>		Net interest revenue [IDR bn]	4,465.4	5,393.3	4,418.9	3,744.7
<b>Rating History</b>		Net income [IDR bn]	1,668.9	1,789.9	1,500.8	1,332.2
<i>FEB 2017</i>	<i>idAAA/Stable</i>	NIR/average earning assets [%]	*4.3	4.3	4.1	3.9
<i>FEB 2016</i>	<i>idAAA/Stable</i>	BOPO [%]	76.3	79.8	80.1	79.5
<i>NOV 2015</i>	<i>idAAA/Stable</i>	ROAA [%]	*1.5	1.4	1.3	1.3
<i>NOV 2014</i>	<i>idAAA/Stable</i>	NPL (3-5)/gross loans [%]	1.9	1.9	1.3	1.3
<i>NOV 2013</i>	<i>idAAA/Stable</i>	Loan loss reserve/NPL (3-5) [%]	192.7	178.1	164.6	156.3
<i>NOV 2012</i>	<i>idAAA/Stable</i>	Risk weighted CAR [%]	17.7	18.3	17.3	18.7
<i>DEC 2011</i>	<i>idAA+/Stable</i>	Gross loans/total deposits [%]	89.8	89.9	98.0	93.6
<i>JAN 2011</i>	<i>idAA+/Stable</i>	USD exchange rate [IDR/USD]	13,472	13,473	13,785	12,385
		<i>*Annualized</i>				
		<i>The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.</i>				

### Rating for PT Bank OCBC NISP Tbk's maturing bond affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" rating to PT Bank OCBC NISP Tbk's (NISP) Shelf Registration Bond I Phase II Year 2015 Series C of IDR1,235 billion, due on February 10, 2018. The Bank's readiness to repay its maturing bond is supported by its placements with Bank Indonesia and investments in Bank Indonesia Certificates (SBI), which totaled IDR9.7 trillion at September 30, 2017.

A debt security rated *idAAA* has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to other Indonesian obligors, is superior.

NISP was established in 1941 and primarily engages in commercial banking, focusing on the commercial/small and medium enterprise (SME) and retail segments. As of September 30, 2017, OCBC Overseas Investment Pte. Ltd. held 85.08% of the Bank's shares, while the remaining shares were held by the public (14.92%). To support its operations, the Bank has a total of 337 offices, 6,511 employees, and 754 self-owned ATMs.

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