

PT Bank Sumitomo Mitsui Indonesia

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Sep-2017	Dec-2016	Dec-2015	Dec-2014
			Unaudited	Audited	Audited	Audited
Corporate Rating	<i>idAAA/Stable</i>	Total assets [IDR bn]	68,578.7	73,081.9	58,029.1	47,432.7
Rated Issues		Total equity [IDR bn]	8,557.4	7,967.0	7,197.9	6,548.0
<i>MTN I/2015</i>	<i>idAAA</i>	Total gross loans [IDR bn]	55,847.9	59,754.3	45,960.4	38,374.8
		Total cust. deposits [IDR bn]	23,323.2	24,960.7	18,373.1	15,282.9
Rating Period		Net interest revenue [IDR bn]	951.0	1,298.4	1,191.4	1,027.9
<i>January 8, 2018 – February 3, 2018</i>		Net income [IDR bn]	659.3	849.5	723.6	715.7
		NIR/average earning assets [%]	*1.8	2.0	2.3	2.2
Rating History		Operating expense/operating income [%]	67.6	64.3	60.9	52.9
<i>MAY 2017</i>	<i>idAAA/Stable</i>	ROAA [%]	*1.2	1.3	1.4	1.5
<i>MAY 2016</i>	<i>idAAA/Stable</i>	NPL (3-5)/gross loans [%]	0.2	0.2	0.4	0.7
<i>MAY 2015</i>	<i>idAAA/Stable</i>	Loan loss reserve/NPL (3-5) [%]	62.5	40.2	15.5	11.7
<i>JAN 2015</i>	<i>idAAA/Stable</i>	Risk weighted CAR [%]	19.3	19.8	24.8	23.5
<i>MAY 2014</i>	<i>idAAA/Stable</i>	Gross loans/total deposits [%]	239.5	239.4	250.1	251.1
<i>OCT 2013</i>	<i>idAAA/Stable</i>	USD exchange rate [USD/IDR]	13,472	13,473	13,785	12,385
<i>SEP 2012</i>	<i>idAAA/Stable</i>					

*Annualized

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

Rating for PT Bank Sumitomo Mitsui Indonesia's maturing MTN affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" rating to PT Bank Sumitomo Mitsui Indonesia's (SMBC Indonesia) Medium Term Notes (MTN) I of IDR1 trillion, due on February 3, 2018. The Bank's readiness to repay its maturing MTN is supported by its high quality liquid asset (HQLA) in the form of Bank Indonesia Certificates of Deposit, which totaled IDR3.9 trillion at October 23, 2017.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to other Indonesian obligors, is superior.

SMBC Indonesia is a joint venture bank that focuses on the corporate banking sector, targeting Japan-related companies operating in Indonesia, multinational companies, and large local corporates. At the end of September 2017, its shareholders were SMBC (98.48%), PT Bank Central Asia Tbk (1.00%), and PT Bank Negara Indonesia (Persero) Tbk (0.52%). To support its daily banking activities, it has 440 employees and operates through its office in Jakarta.

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