

PT Bank Rakyat Indonesia [Persero] Tbk

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Dec-2017	Dec-2016	Dec-2015	Dec-2014
			(Audited)	(Audited)	(Audited)	(Audited)
Corporate Rating	<i>idAAA/Stable</i>	Total assets [IDR bn]	1,126,248.4	1,003,644.4	878,426.3	801,984.2
Rated Issues		Total equity [IDR bn]	166,748.8	146,421.3	112,832.9	97,530.7
Shelf Reg. Bond II/2017 phase II series A		Total gross loans [IDR bn]	736,847.5	661,219.9	581,094.5	510,696.8
	<i>idAAA</i>	Total cust. deposits [IDR bn]	841,656.5	754,526.4	668,995.4	622,321.8
Rating Period		Net interest revenue [IDR bn]	73,005.5	65,418.3	58,279.8	51,442.4
February 7, 2018 – April 16, 2018		Net income [IDR bn]	29,044.3	26,228.0	25,410.8	24,226.6
Rating History		NIR/average earning assets [%]	7.4	7.4	7.3	7.6
AUG 2017	<i>idAAA/Stable</i>	Operating expense/income [%]	68.7	68.2	66.4	66.1
AUG 2016	<i>idAAA/Stable</i>	ROAA [%]	2.7	2.8	3.0	3.4
APR 2016	<i>idAAA/Stable</i>	NPL (3-5)/gross loans [%]	2.2	2.1	2.1	1.8
APR 2015	<i>idAAA/Stable</i>	Loan loss reserve/NPL (3-5) [%]	183.5	162.7	143.7	178.0
DEC 2014	<i>idAAA/Stable</i>	Risk weighted CAR [%]	23.0	22.9	20.6	18.3
OCT 2013	<i>idAAA/Stable</i>	Gross loans/total deposits [%]	87.5	87.6	86.9	82.1
MAY 2012	<i>idAAA/Stable</i>	USD exchange rate [USD/IDR]	13,568	13,473	13,785	12,189
MAR 2011	<i>idAAA/Stable</i>					
DEC 2009	<i>idAAA/Stable</i>					

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

BBRI's maturing bond rating is maintained at "idAAA"

PEFINDO has affirmed its "idAAA" rating for PT Bank Rakyat Indonesia (Persero) Tbk's (BBRI) Shelf Registered Bond II/2017 Phase II Series A amounting to IDR1,131 billion that will mature on April 16, 2018. The Bank's readiness to repay its maturing Bond is supported by its internal cash, which at end of December 2017 amounted to IDR24.8 trillion.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitments on the debt security, relative to other Indonesian obligors, is superior.

BBRI is a state-owned commercial bank focusing on micro, small and medium enterprise (MSME) financing. It has 130,787 employees operating in a network of 10,646 outlets throughout Indonesia. At the end of December 2017, it was 56.8% owned by the Indonesian government and 43.2% by the public.

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