

PT BCA Finance

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Sep-2017	Dec-2016	Dec-2015	Dec-2014
			<i>(Unaudited)</i>	<i>(Audited)</i>	<i>(Audited)</i>	<i>(Audited)</i>
Corporate Rating	<i>idAAA/Stable</i>	Total assets [IDR bn]	7,412.7	8,151.9	6,824.0	6,128.4
Rated Issues		Net receivables [IDR bn]	6,710.1	7,506.7	6,280.1	5,793.6
<i>SR Bond II//2015 Phase I Series C</i>	<i>idAAA</i>	Net service assets [IDR bn]	47,597.0	43,399.9	38,640.8	36,262.0
Rating Period		Total equity [IDR bn]	3,475.2	2,902.0	2,189.7	1,536.0
<i>SR Bond II//2015 Phase I Series C:</i>		Net interest revenue [IDR bn]	1,713.1	1,904.8	1,705.6	1,615.6
<i>February 9, 2018 – March 20, 2018</i>		Net income [IDR bn]	1,028.1	1,138.7	1,047.2	1,000.7
Rating History		Cost to income [%]	32.7	33.9	30.8	27.7
<i>NOV 2017</i>	<i>idAAA/Stable</i>	Operating profit margin [%]	60.6	57.3	58.8	61.0
<i>NOV 2016</i>	<i>idAAA/Stable</i>	ROAA (including off-balance) [%]	*3.0	2.7	2.8	2.8
<i>NOV 2015</i>	<i>idAAA/Stable</i>	NPR-balance/net service assets [%]	1.1	0.8	1.0	1.0
<i>NOV 2014</i>	<i>idAAA/Stable</i>	Reserves/NSA [%]	0.2	0.2	0.2	0.2
		Equity/NSA [%]	7.3	6.7	5.7	4.2
		Total debt/ total equity [x]	0.8	1.4	1.7	2.5
		Short-term liquidity ratio [%]	223.4	162.9	161.3	205.1
		USD exchange rate [IDR/USD]	13,472	13,436	13,785	12,385
		<i>*Annualized</i>				
		<i>ROAA=return on average assets (including off balance sheet). NPR=non-performing receivables. NSA=net service assets.</i>				
		<i>The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.</i>				

Rating for BCA Finance's maturing Shelf Registered Bonds affirmed at "idAAA"

PEFINDO has affirmed its "idAAA" rating to PT BCA Finance (BCAF)'s Shelf Registered Bond II/2015 Phase I Series C of IDR422 billion maturing on March 20, 2018. The Company's readiness to repay its maturing bonds is supported by cash inflow from receivables installment amounting to around IDR500 billion per month and unused credit facilities from several banks in the amount of IDR1.6 trillion as of December 31, 2017.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to other Indonesian obligors, is superior.

As of September 30, 2017, BCAF was owned by PT Bank Central Asia Tbk (99.6%) and BCA Finance Limited (0.4%). The Company focuses on consumer financing for multi-brand cars and has 62 branches in major cities in Indonesia, in addition to the banking network of BBKA.

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