



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
July 11, 2005

Mayora Indah Tbk.

PEFINDO affirmed the ratings of “**idA**” for PT Mayora Indah Tbk (MYOR or the Company) as well as its Bond II/2003 of IDR200 billion due 2008. The ratings reflect MYOR’s good position in packaged food domestic market, well-diversified product and market, as well as conservative capital structure and strong cash flow protection, yet are mitigated by its declining profitability. MYOR is a leading packaged food company in Indonesia, producing a wide range of food products through its 6 divisions namely Biscuits, Candies, Wafer, Coffee, Chocolate and Cocoa & Cereal. Its major flagship brands in each division include Roma and Danisa, Kopiko, Beng Beng and Astor, Torabika, Choki Choki and Energen. The Company has production facilities in Cibitung, Tangerang, Surabaya and Medan. As of 31 December 2004, MYOR belongs to PT Unita Branindo (32.9%), BBH Boston S/A GMO Emerging Market Funds (7.5%) and Others, including Public (59.6%).

Rating Period: June 28, 2005 – June 01, 2006

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