



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

June 1, 2010

PT Bank Pan Indonesia Tbk

PEFINDO reaffirmed its "idAA-" rating to PT Bank Pan Indonesia Tbk.'s (PNBN or the Bank) bond II/2007 series A amounting to IDR50 billion due in June 19, 2010. The Bank should be able to repay the maturing bonds since it has sufficient sources of funds to fulfill the obligation. As of March 31, 2010, PNBN recorded cash balance of IDR932.96 billion and placement with Bank Indonesia of IDR14.95 trillion. As of April 2010, PNBN's shareholder structure consists of PT Panin Financial Tbk. (44.68%), Votrant No. 1103 PTY Ltd (38.82%), and Public (16.50%).

Rating Period: May 31, 2010 – June 19, 2010

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