



**PEFINDO CREDIT RATING INDONESIA**

**PRESS RELEASE**  
**December 10, 2010**

## PT Medco Energi Internasional Tbk

PEFINDO removed "**Creditwatch with developing implications**" from the rating of PT Medco Energi Internasional Tbk (MEDC or the Company) following the cancelation of acquisition plan on Encore Energy Pte Ltd (EEPL), the ultimate shareholder of MEDC, by PT Pertamina (PTMA), the largest oil and gas producer in Indonesia.

Currently, the ratings of MEDC, its bond II/2009 and MTN I-III/2009-2010 are "**idAA-/Negative Outlook**".

MEDC is the largest privately-owned independent oil and gas company in Indonesia. MEDC is also engaged in downstream business (ethanol, LPG, distribution of high speed diesel) and power generation. MEDC is a public company listed in Indonesia Stock Exchange (IDX).

Rating period: December 8, 2010 – May 1, 2011

Contact Analyst: Ronald Hertanto & Vonny Widjaja  
[ronald.hertanto@pefindo.co.id](mailto:ronald.hertanto@pefindo.co.id) & [vonny.widjaja@pefindo.co.id](mailto:vonny.widjaja@pefindo.co.id)

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