



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

March 7, 2011

PT Medco Energi Internasional Tbk

PEFINDO views that the crisis in Libya has no immediate impact to the ratings of PT Medco Energi Internasional Tbk (MEDC or the Company) and its bond I1/2009 and MTN I-III/2009-2010. The Company has temporarily stopped its exploration drilling project in Libya due to political crisis in the country. The action should not significantly affect the Company's cash flow in the near term as this project was fully funded by internal cash flow. PEFINDO will monitor the development of the project. Currently, the Company's ratings are "id**AA-**/Negative Outlook".

MEDC is the largest privately-owned independent oil and gas company in Indonesia. MEDC is also engaged in downstream business (ethanol, LPG, distribution of high speed diesel) and power generation. MEDC is a public company listed in Indonesia Stock Exchange (IDX).

Rating Period: March 2, 2011 – May 1, 2011

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