



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

September 27, 2011

PT Medco Energi Internasional Tbk

PEFINDO affirmed “**idAA-**” rating for PT Medco Energi Internasional Tbk’s (MEDC or the Company) MTN I Seri A Year 2009 amounting to USD20.6 million that will mature on December 23, 2011. MEDC should be able to repay the maturing MTN using the proceeds of USD50 million bonds issued on July 14, 2011. MEDC is the largest privately-owned independent oil and gas company in Indonesia. The Company is also engaged in downstream (ethanol, LPG, distribution of high speed diesel) and power generation. At the end of June 2011, MEDC’s shareholders consisted of Encore Energy Pte. Ltd. (50.7%), treasury shares (11.7%) and the public (37.6%).

Rating Period: September 23, 2011 – December 23, 2011

Contact Analyst: Niken Indriarsih & Vonny Widjaja
niken.indriarsih@pefindo.co.id & vonny.widjaja@pefindo.co.id

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Phone : (62-21) 7278 2380

Fax : (62-21) 7278 2370

PEFINDO Website: <http://www.pefindo.com>