



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

November 15, 2011

PT Adira Dinamika Multi Finance Tbk

PEFINDO affirmed its “**idAA+**” rating to PT Adira Dinamika Multi Finance Tbk (ADMF or the Company) and its outstanding bonds with total amount of IDR4.9 trillion. At the same time, PEFINDO also assigned “**idAA+**” rating to the Company’s proposed Continuous Bond I ADMF under PUB scheme of up to IDR6.0 trillion. Outlook for the corporate credit rating is “**stable**”. The ratings reflect the very strong synergy and mutual relationship between ADMF and PT Bank Danamon Indonesia Tbk (BDMN or the Parent, rated **idAA+**), the Company’s very strong market position in automotive financing industry, well-diversified business portfolio, and sound capitalization. However, the ratings are constrained by tight competition in the industry.

Established in 1990, ADMF is the largest auto financing company in Indonesia. As of 1H11, ADMF employed 27,500 employees to serve its clients through 607 business service outlets, consisting of 121 branches, 349 representative offices, 115 kiosks and 22 dealer outlets which located in major cities in the country. As of the end of June 2011, ADMF is owned by BDMN (95.0%), Asuransi Adira Dinamika (0.4%) and public (4.6%).

Rating Period: September 23, 2011 – September 1, 2012

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