



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

March 15, 2012

PT Medco Energi Internasional Tbk

PEFINDO affirmed “*idAA-*” rating for Medco Energi Internasional Bond II Year 2009 Tranche A issued by PT Medco Energi Internasional Tbk (MEDC or the Company) amounting to IDR513.5 billion that will mature on June 17, 2012. MEDC should be able to repay the maturing bonds using the Company's internal cash. As of December 31, 2011, the Company's cash and cash equivalents amounted to USD707.0 million. MEDC is the largest privately-owned independent oil and gas company in Indonesia. The Company is also engaged in downstream (ethanol, LPG, distribution of high speed diesel) and power generation. At the end of December 2011, MEDC's shareholders consisted of Encore Energy Pte. Ltd. (50.7%), treasury shares (11.7%), and the public (37.6%).

Rating Period: March 13, 2012 – June 17, 2012

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