



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE

March 19, 2012

PT Bank Panin Tbk

PEFINDO affirmed its “**idAA**” to PT Bank Panin Tbk (PNBN or the Bank)’s Bond II/2007 series B amounting IDR1.4 trillion which will fall due on June 19, 2012. PEFINDO views that the Company has the capability to fulfill its maturing obligation by utilizing internal funds, currently placed in SBI and Government Bonds.

As of September 30, 2011 (3Q2011), PNBN’s shareholder structure consisted of PT Panin Financial Tbk (44.68%), Votrait No. 1103 PTY Ltd- owned by ANZ Banking Group (38.82%), and Public.

Rating Period: March 19, 2012 – June 19, 2012
Contact Analyst: Dipo Akbar Panuntun & Hendro Utomo
dipo.panuntun@pefindo.co.id & hendro.utomo@pefindo.co.id

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